

## **NOTICE OF DEFEASANCE**

The Massachusetts Port Authority (the “Authority”) hereby provides notice pursuant to its Continuing Disclosure Certificate dated June 5, 2011 (the “Continuing Disclosure Certificate”), executed by the Authority in connection with the issuance of its Special Facilities Revenue Bonds (ConRAC Project), Series 2011A (Non-AMT) and Series 2011B (Federally Taxable) (collectively, the “CFC Bonds”), of the occurrence of the following Listed Event described in Section 5(a)(ix) of the Continuing Disclosure Certificate.

On June 24, 2020, for the purpose of defeasing the below-captioned CFC Bonds (the “Defeased CFC Bonds”), there has been deposited in a Defeasance Escrow Fund with U.S. Bank National Association (the “Escrow Agent”) cash that has been calculated to be adequate to pay the principal and redemption price of, and interest on, the Defeased CFC Bonds as the same becomes due and payable from July 2, 2020 to their respective maturity or redemption dates, as noted below. Accordingly, as of June 24, 2020, the Defeased CFC Bonds (with the exception of the regularly scheduled July 1, 2020 interest payments, which will be paid when due from Authority funds) are deemed to have been paid in accordance with Section 2.02 of the CFC Trust Agreement pursuant to which such CFC Bonds were issued.

### **Special Facilities Revenue Bonds (ConRAC Project) Series 2011A (Non-AMT)**

To be redeemed on July 1, 2021 at a redemption price of 100%

<u>Maturity Date</u> <u>(July 1)</u>	<u>CUSIP</u>	<u>Interest Rate</u>	<u>Defeased</u> <u>Amount</u>	<u>Call Date</u>	<u>Call Price</u>
2041	575898 CU3	5.125%	\$58,030,000	7/01/2021	100%

### **Special Facilities Revenue Bonds (ConRAC Project) Series 2011B (Federally Taxable)**

To be paid at maturity on July 1, 2021

<u>Maturity Date</u> <u>(July 1)</u>	<u>CUSIP</u>	<u>Interest Rate</u>	<u>Defeased</u> <u>Amount</u>	<u>Maturity Date</u>
2021	575898 CR0	5.105%	\$4,385,000	7/01/2021

This notice is given pursuant to Section 5 of the Continuing Disclosure Certificate.

MASSACHUSETTS PORT AUTHORITY

Date: June 24, 2020